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SAVI TECHNOLOGY ACQUIRED BY LA SALLE CAPITAL AFFILIATES

Strong Market for Logistics Informatics Solutions

SEPTEMBER 21, 2012 (Alexandria, VA) – Savi Technology, the leading logistics informatics solution provider, has been acquired by affiliates of LaSalle Capital of Los Angeles, CA. The acquisition reflects the strong market for logistics informatics solutions worldwide and will allow Savi to aggressively pursue global opportunities aligned to its products, solutions and services. Terms of the transaction were not disclosed.

“Savi Technology has been at the forefront of innovation in logistics and supply chain for 23 years,” said Charles Meyer, President of LaSalle Capital. “We look forward to working with management in accelerating growth and expanding Savi’s opportunities and offerings to support its important customers as an independent business.”

William Clark, President and CEO of Savi Technology, said “Savi is continuing to support some of the world’s most complex supply chain and logistics requirements at an exciting time for our customers and our market. We look forward to working with LaSalle Capital and to continuing our history of innovation with Savi’s state of the art logistics informatics platform. We are in the final stages of completing several new solutions that we expect to be introducing in the near future.”

Logistics Informatics

Logistics informatics is a rapidly emerging technology market focused on the location, security, physical condition, and business status of physical objects as they move across geography or are utilized in a business process or transaction. Logistics informatics has evolved from the supply chain automation market and provides organizations with a factual foundation for real-time business decision-making. At the core of logistics informatics are "sense and respond" technologies that wirelessly track and monitor assets of high value to an organization.

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Logistics informatics includes specialized hardware used to "tag" and "read" assets, software to consolidate data from readers, specialized applications such as warehouse management or cargo tracking systems, and advanced reporting and analytic applications that improve enterprise decision making.

“Savi Technology has been a pioneer in the application of sense and respond technologies to the complex challenges of distributed, global and mission-critical supply chain logistics,” said Michael Fauscette, Software Business Solutions Group Vice President at IDC, a global provider of marketing intelligence and advisory services for the IT industry. “Savi has helped military and commercial organizations alike utilize more effective asset tracking and management to contain operating costs, improve logistics performance and to foster better decision making through real-time, fact-based information.”

Savi’s solutions currently power several of the world’s most demanding supply chains. Among other things, Savi:

- created the world largest RFID network that spans more than 50 countries;
- helps reduce costly equipment delays, streamline processes and optimize inventory when testing nuclear, biological and chemical agents at a military site equal the size of Rhode Island;
- tracks more than five million returnable assets and the accurate accounting and billing for a major international supermarket chain; and
- helps countries in Africa realize hundreds of millions of dollars in lost customs revenue and stolen goods (including humanitarian relief supplies) through improved cargo tracking.

About Savi

Savi Technology is headquartered in Alexandria, VA, with primary operations in Lexington, KY and satellite locations around the world. Savi Technology has been at the forefront of innovation in logistics and supply chain for more than 23 years. Dynamic, adaptive enterprises rely on Savi’s logistics informatics solutions to streamline operations and improve enterprise decision-making. Savi has more than 40 active patents and is an active participant in several standards bodies and standards, including ISO 18000-7.

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